



CASE STUDY: REVISED OWNERS' ESTATE PLAN

HUSBAND AND WIFE RECEIVE TAX PROTECTION AND PEACE OF MIND

Asking the Hard Questions

A husband-and-wife client were planning for retirement. They owned a construction-materials distribution company worth \$5M and had personal assets of approximately \$1.8M. The only estate plan the couple had documented was a two-page will, executed 25 years prior. Their current plan did not take into account the growth of the estate or provide any means of utilizing the \$3.5M taxable asset exclusion available to each spouse individually. How could they best protect their assets?

Giving Honest Answers

EKS&H worked closely with the couple to assist in identifying their goals for the estate and developing the most appropriate estate structure to achieve those goals. We provided guidance during every step of the process, including making trust arrangements, distributing assets to children, assigning guardians, re-titling of assets, and finding legal counsel to execute the plan.

Providing Actionable Solutions

The new estate arrangement immediately provided protection of \$2M of the estate assets from the applicable 49% estate tax liability (46% federal and 3% state for 2006) or \$980,000. The couple has peace of mind knowing not only that their estate will be protected from unnecessary taxation, but also that it will be distributed according to their desires.

EKS&H

Talk to an EKS&H Business Consultant today: **303.740.9400**

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